



Demonstrating Financial Support in your application

You must prove that you can support yourself, and the family members who come with you, while you are in Canada. This requires proof of funds available for all living expenses, **PLUS** tuition payments.

You can prove your funds in different ways, such as:

- proof of a Canadian bank account in your name, if you have transferred money to Canada
- proof of a student/education loan from a bank
- your bank statements for the past four months
- a bank draft that can be converted to Canadian dollars
- proof you paid tuition and housing fees
- a letter from the person or school giving you money or
- proof of funding paid from within Canada, if you have a scholarship or are in a Canadian-funded educational program

How your financial support is assessed

You are required to demonstrate financial sufficiency for **only the first year of studies**, regardless of the length of your program. However, it should be clear that the source of funds will still be available after one year.

Officers may exercise discretion in the documentation they request from applicants.

“Base” amounts required*

Student	\$10,000 for twelve-month period, prorated at \$833 per month, plus cost of tuition.
Spouse/common-law partner/first family member	\$4,000 for twelve-month period prorated at \$333 per month.
Dependent child/subsequent family member	\$3,000 for twelve-month period per dependent child of any age, prorated at \$255 per month

<https://www.canada.ca/en/immigration-refugees-citizenship/services/study-canada/study-permit/get-documents.html>

**Important note: The actual costs of living are much higher than the minimum costs that IRCC asks you to demonstrate in the chart above. A more accurate number is your tuition + \$1500 per month (\$18,000) for living costs for 1 person. For Cost of Living information, visit: <https://www.nsc.ca/international-students/services-for-students/cost-of-living/index.asp>*



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Visit www.cic.gc.ca for most up-to-date information.