Demonstrating Financial Support in your application

You must prove that you can support yourself, and the family members who come with you, while you are in Canada. This requires proof of funds available for all living expenses, **PLUS** tuition payments.

You can prove your funds in different ways, such as:

- proof of a Canadian bank account in your name if you have transferred money to Canada.
- proof of a student/education loan from a bank
- your bank statements for the past four months
- a bank draft that can be converted to Canadian dollars.
- proof you paid tuition and housing fees.
- a letter from the person or school giving you money or
- proof of funding paid from within Canada, if you have a scholarship or are in a Canadianfunded educational program.

If you are applying for you first study permit, we recommend that you write a <u>Study Plan</u>.

How your financial support is assessed

You are required to demonstrate financial sufficiency for **only the first year of studies**, regardless of the length of your program. However, it should be clear that the source of funds will still be available after one year.

Officers may exercise discretion in the documentation they request from applicants.

"Base" amounts required*

Student	CAN\$20,635 for twelve-month period, prorated at \$1,719.58 per month, <i>plus cost of tuition</i> .
Spouse/common-law partner/first family member	\$5,055 for twelve-month period prorated at \$421.25 per month.
Dependent child/subsequent family member	\$5,893 for twelve-month period per dependent child of any age, prorated at \$491.08 per month

<u>https://www.canada.ca/en/immigration-refugees-citizenship/services/study-canada/study-permit/get-documents/financial-support.html</u>

<u>*Important note:</u> **The actual costs of living are much higher** than the minimum costs that IRCC asks you to demonstrate in the chart above. A more accurate number is your tuition + \$1500 per month (\$18,000) for living costs for 1 person. For Cost of Living information, visit: <u>Cost of</u> <u>living - International Students | NSCC</u>



Last updated May 28, 2025 **Paula Barry Mercer, RCIC # R509082** Visit www.cic.gc.ca for most up-to-date information.

Additional Information

NSCC offers <u>scholarships</u>, <u>bursaries</u> and <u>awards</u> that add up to over \$2 million in student support each year. Some awards are specific to a campus, program or year of study, and many financial based bursaries are open only to returning students. However, international students must be prepared to cover most of their tuition and living expenses in Canada. The awards are not enough to cover their tuition and living expenses. Moreover, they have to provide documents to immigration that they can support themselves financially while studying in Canada.

Find out more: <u>https://www.nscc.ca/international-students/</u>

<u>According to IRCC</u>, International students may work 24 hours per week off campus or full-time during regular breaks.

Student jobs are often paid minimum wage, which is \$15.00 per hour before taxes (in Nova Scotia). For example, a student working 20 hours a week earning minimum wages should expect to make about \$1200 per month, before taxes.

Please be mindful that it might take time to find the right part time job for you. Sometimes it takes months to secure a part time job depending on the community you live in. It's a good idea to make sure that you have enough funding to cover for your initial expenses.



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