

GROUP BENEFITS PLAN FOR FACULTY & PROFESSIONAL SUPPORT EMPLOYEES (RETIREES)

Group Insurance Benefit	Premium Cost	Insurance Carrier	Coverage Effective July 1, 2018
Life Insurance	100% Employee Paid	Manulife Financial	<p>Basic \$50,000 – up to age 65</p> <p>Early retirees may elect to continue their basic life coverage until age 65 with 100% of premium paid by member. The premium amount is based upon the members' age and annual salary immediately preceding retirement.</p> <p>Coverage reduces to \$10,000 at age 65</p>
AD/D	100% Employee Paid	SSQ Insurance	<p>\$50,000</p> <p>Coverage ends at age 65</p> <p>Early retirees may elect to continue their accidental death and dismemberment coverage until age 65 with 100% of premium paid by member. Coverage is equal to the amount of basic life insurance.</p>
Dependent Life	100% Employee Paid	Manulife Financial	<p>Spouse \$3,000</p> <p>Child \$1,500</p> <p>Coverage ends at age 65</p> <p>Early retirees may elect to continue their dependent life coverage until age 65 with 100% of premium paid by member.</p>
Group Health	100% Employer Paid	Medavie Blue Cross	<p>*Drug Coverage stops at age 65 – retired members who are approaching age 65 may apply for drug coverage through Pharmacare. Continued drug coverage for spouses under the age of 65.</p> <p>Extended health care benefits, such as: vision, paramedicals, hospital, hearing aids, vision, medical equipment, etc. will continue with no coverage termination date.</p>
Dental	100% Employee Paid	Medavie Blue Cross	No termination age – continuation of coverage
Optional Life \$10k – \$300k Combined max for employee and spouse	100% Employee Paid	Manulife Financial	<p>Coverage stops at age 85 with conversion option**</p> <p>Reduces to \$50,000 at age 70</p> <p>Early retirees may elect to continue their optional life coverage until age 85 with 100% of premium paid by member. The premium amount is based upon the members' age and annual salary immediately preceding retirement.</p> <p>**Contact your NSCC Group Benefits Consultant at 902-491-6749 for more detailed information on converting insurance coverage to a private policy with the insurer. Application must be made within 31 days of termination of coverage.</p>
Voluntary AD/D \$5K – \$300k Single/Family	100% Employee Paid	SSQ Insurance	<p>Coverage stops at age 75</p> <p>Maximum reduces to \$100,000 at age 70</p>
Critical Illness	100% Employee Paid	SSQ Insurance	<p>Coverage stops at age 75</p> <p>Premium is age and amount rated</p>
Voluntary Travel Insurance	Not included in NSCC suite of group retiree benefits.		<p>Voluntary Personal Emergency Travel Health Insurance – one stop shopping for out of country emergency travel health insurance – Assurancevoyages.ca is a reputable financial services firm who can tap into over 12 travel insurance companies to find the best made to measure travel insurance solutions that meet your personal travel needs. Go to: https://travelinsurancecompare.ca/ or phone toll-free: 1-855-808-1010. Scroll to the bottom of website to click on English version.</p>