

## GROUP BENEFITS PLAN FOR FACULTY & PROFESSIONAL SUPPORT RETIREES

| Group Insurance Benefit   | Premium Cost   | Insurance Carrier  | Coverage  |
|---|--|--------------------|---|
| <b>Life Insurance</b>   | 100% Retiree Paid  | Manulife Financial | <ul style="list-style-type: none"> <li>Basic Life Insurance \$50,000 – up to age 65</li> <li>Early retirees may elect to continue their basic life coverage until age 65 with 100% of premium paid by member.</li> <li><b>Coverage reduces to \$10,000 at age 65</b></li> </ul>   |
| <b>AD&amp;D</b>   | 100% Retiree Paid  | Beneva Insurance   | <ul style="list-style-type: none"> <li>\$50,000, Coverage ends at age 65</li> <li>Early retirees may elect to continue their accidental death and dismemberment coverage until age 65 with 100% of premium paid by member. Coverage is equal to the amount of basic life insurance.</li> </ul>  |
| <b>Dependent Life</b>   | 100% Retiree Paid  | Manulife Financial | <ul style="list-style-type: none"> <li>Spouse \$3,000 Child \$1,500</li> <li>Coverage ends at age 65</li> <li>Early retirees may elect to continue their dependent life coverage until age 65 with 100% of premium paid by member.</li> </ul>   |
| <b>Group Health</b>   | 100% Employer Paid   | Medavie Blue Cross | <ul style="list-style-type: none"> <li>Drug coverage 80% of eligible drug expense. Please see MBC booklet for details</li> <li><b>*Drug Coverage stops at age 65</b> – retired members who are approaching age 65 may apply for drug coverage through NS Senior's Pharmacare. <ul style="list-style-type: none"> <li>If a member age 65 and over with a Spouse under age 65 is enrolled in the family plan, drugs for the Spouse will be covered at the drug plan reimbursement level once the plan deductible (between January 1 and December 31) has been paid. The spouse can submit paid-in-full prescription drug receipts to Blue Cross once the deductible is satisfied).</li> </ul> </li> <li>Extended health care benefits, such as: vision, paramedicals, hospital, hearing aids, vision, medical equipment, etc. will continue with no coverage termination date.</li> </ul> |
| <b>Dental</b>   | 100% Retiree Paid  | Medavie Blue Cross | <ul style="list-style-type: none"> <li>No termination age – continuation of coverage if premium paid</li> </ul>   |
| <b>Optional Life</b><br>\$10k – \$300k<br>Combined max for Retiree and spouse | 100% Retiree Paid  | Manulife Financial | <ul style="list-style-type: none"> <li><b>** Reduces to \$50,000 at age 70. Coverage stops at age 85</b></li> <li>Early retirees may elect to continue their optional life coverage until age 85 with 100% of premium paid by member. The premium amount is based upon the members' age band.</li> <li><b>**Contact your NSCC Group Benefits Consultant at 902-491-6749 for more detailed information on converting insurance coverage to a private policy with the insurer. Application must be made <b>within 31 days</b> of termination of coverage.</b></li> </ul>  |
| <b>Voluntary AD&amp;D</b><br>\$5K – \$300k<br>Single/Family                   | 100% Retiree Paid  | Beneva Insurance   | <ul style="list-style-type: none"> <li>Coverage stops at age 75</li> <li>Maximum reduces to \$100,000 at age 70</li> </ul>  |
| <b>Critical Illness</b>   | 100% Retiree Paid  | Beneva Insurance   | <ul style="list-style-type: none"> <li>Coverage stops at age 75</li> <li>Premium is age band and amount rated</li> </ul>  |
| <b>Voluntary Travel Insurance</b>   | <b>Not included</b> in NSCC suite of group retiree benefits. |                    | <ul style="list-style-type: none"> <li>Group travel coverage <b>terminates upon retirement.</b></li> <li>Voluntary Personal Emergency Travel Health Insurance: <b>SecuriGlobe</b> is a financial services firm who can tap into over 10 travel insurance companies to find travel insurance solutions that may meet your personal travel needs at: <a href="#">Learn more about travel insurance solutions.</a></li> <li>You may also wish to contact other travel insurance providers, depending on what you are looking for/your needs.</li> </ul>  |